

PAYE Calculator

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HOW TO USE THIS TEMPLATE

1. Enter your gross annual salary in cell C10
2. Select your tax code, pay period and NI category
3. The calculator will automatically compute your income tax and NI
4. Check the Summary section for your net take-home pay
5. Blue cells are input fields - all other cells are protected

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PAYE Calculator

Tax year: 2024/25

[Logo]

For guidance only. Figures are estimates based on standard UK tax rules.

GROSS PAY	INCOME TAX	EMPLOYEE NI	NET TAKE-HOME
£42,000.00	£5,886.00	£2,354.40	£33,759.60

INPUTS

Gross annual salary	£42,000.00
Tax code	1257L
Pay period	Monthly
NI category letter	A

INCOME TAX (2024/25)

Personal allowance (1257L = £12,570)	£12,570.00
Taxable income	£29,430.00
Basic rate 20% (first £37,700)	£5,886.00
Higher rate 40% (£37,701 to £125,140)	-
Additional rate 45% (above £125,140)	-
Total income tax	£5,886.00

EMPLOYEE NATIONAL INSURANCE (2024/25)

Primary threshold	£12,570.00
Upper earnings limit	£50,270.00
8% on earnings between thresholds	£2,354.40
2% on earnings above upper limit	-
Total employee NI	£2,354.40

EMPLOYER NATIONAL INSURANCE (2024/25)

Secondary threshold	£9,100.00
Employer NI at 13.8% above secondary threshold	£4,540.20
Total employer NI	£4,540.20

SUMMARY

Gross pay (annual)	£42,000.00
Less: income tax	£5,886.00
Less: employee NI	£2,354.40
Employee net take-home (annual)	£33,759.60
Employee net take-home (per pay period)	£2,813.30
Total employment cost (gross + employer NI)	£46,540.20

This calculator provides estimates only. Consult a qualified accountant for personalised advice.