

Self Assessment Calculator

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HOW TO USE THIS TEMPLATE

1. Enter your income sources in the Income section
2. Add any pension contributions or Gift Aid donations as reliefs
3. The calculator computes income tax, NI and your balance due
4. Check the balance due figure for your 31 January payment
5. Blue cells are input fields - all other cells are protected

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[MTD-ready tools at aligned.tax](https://aligned.tax)

Self Assessment Calculator

Tax year: 2024/25
For guidance only. Consult HMRC or a qualified accountant for your personal tax position

[Logo]

TOTAL INCOME	TOTAL TAX	NI	BALANCE DUE
£44,650.00	£5,916.00	£325.20	£3,041.20

INCOME

Employment income (from P60)	£28,000.00
Less: PAYE tax deducted (from P60)	£3,200.00
Self-employment profit	£15,000.00
Property income (net profit)	-
UK savings interest	£450.00
Dividend income	£1,200.00
Other income	-
Total Income	£44,650.00

RELIEFS

Personal pension contributions	£2,000.00
Gift Aid donations (enter gross amount)	£500.00
Total reliefs	£2,500.00
Adjusted total income	£42,150.00
Personal allowance	£12,570.00
Taxable income	£29,580.00

INCOME TAX

Basic rate 20% (first £37,700)	£5,916.00
Higher rate 40% (£37,701 to £125,140)	-
Additional rate 45% (above £125,140)	-
Total income tax	£5,916.00

NATIONAL INSURANCE

Class 2 NI (£3.45/week x 52 if self-employed)	£179.40
Class 4 NI: 6% on profits £12,570 to £50,270	£145.80
Class 4 NI: 2% on profits above £50,270	-
Total NI	£325.20

TOTAL TAX AND NI	£6,241.20
Less: tax deducted via PAYE	£3,200.00
Less: payments on account already made	-
BALANCE DUE on 31 January	£3,041.20

Payments on account for next year (50% of self-ass)	£3,120.60
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This calculator provides estimates only. Your actual tax liability may differ. Please verify with HMRC or a qualified accountant.